



South Africa's next independent PGM producer



platmin limited

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Africa Down Under Conference
Perth, Australia
6 September 2007

Terry Holohan
Chief Operating Officer

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This Presentation contains "forward-looking information" which may include, but is not limited to, statements with respect to the future financial performance of the Company; the future price of PGMs (defined as an abbreviation for platinum group metals, being any one or more of, Pt, Pd, Rh, Os, Ir, and Ru); the estimation of mineral resources; the realization of mineral resource estimates; timing of the development of new deposits; mines and smelters, costs and timing of feasibility studies and the timing and receipt of approvals, licences, and conversions under South African mineral legislation. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company and/or its subsidiaries and/or its affiliated companies to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, general business, economic, competitive, political and social uncertainties; the actual results of current exploration and development activities; conclusions of economic evaluations and studies; fluctuations in the value of United States dollars relative to the Canadian dollar or South African rand; changes in project parameters as plans continue to be refined; political instability; the effects of HIV/AIDS on labour force availability and turnover; delays in obtaining governmental approvals or financing or in the completion of development or construction activities, as well as those risk factors identified in the Company's publicly filed disclosure documents available at www.sedar.com. There may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements due to the inherent uncertainty therein.

Who we are



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- Canadian-domiciled mineral exploration company
- Exploring for PGM deposits to develop into mining operations
- Dual listed
 - TSX: PPN
 - AIM: PPN
- Upcoming capital raising of ~USD380m for Pilanesberg project in South Africa
- Shares in issue 96.3m, Options and Warrants 7.5m
 - Market Cap C\$825m*
 - USD46/oz PGM Resource

* based on C\$7.95/share at August 30, 2007

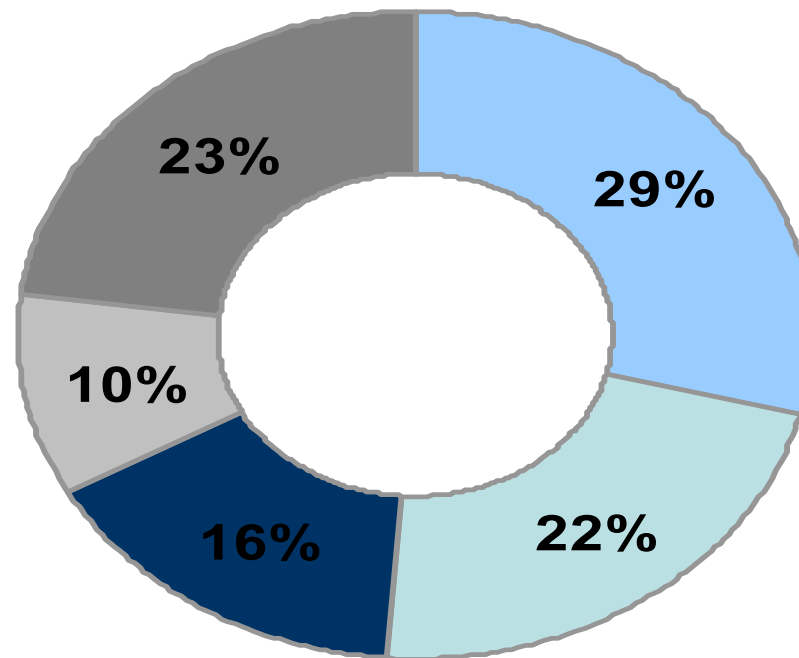


Our shareholders



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Shareholder base



■ CDC (Actis)
■ African Lion

■ Lonmin plc
■ Other

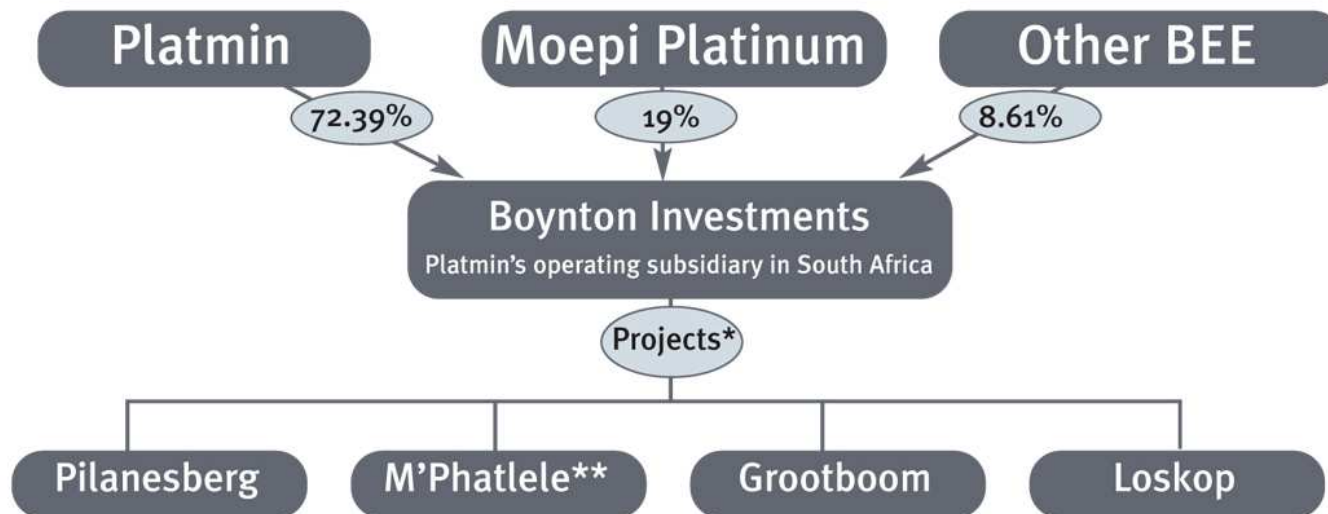
■ Mineral Securities



Corporate structure



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*Boynton in turn holds an interest in subsidiaries holding rights to Platmin's projects

**Platmin owns 54.29%. Moepi Platinum and other minorities hold the balance in this project.



Key features



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- Strong board
 - good access to markets
- Experienced management team
 - excellent knowledge of mining, PGM processing
- Substantial project pipeline
- Black economic empowerment
 - compliant with SA legislation
- Targeting production by Q1 2009



The Platmin board



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Rupert Pardoe
Non-Executive Chairman



Ron Little
Non-Executive Director



Ian Watson
CEO



Jay Kellerman
Non-Executive Director



Keith Liddell
Executive Director



Peter Ruxton
Non-Executive Director

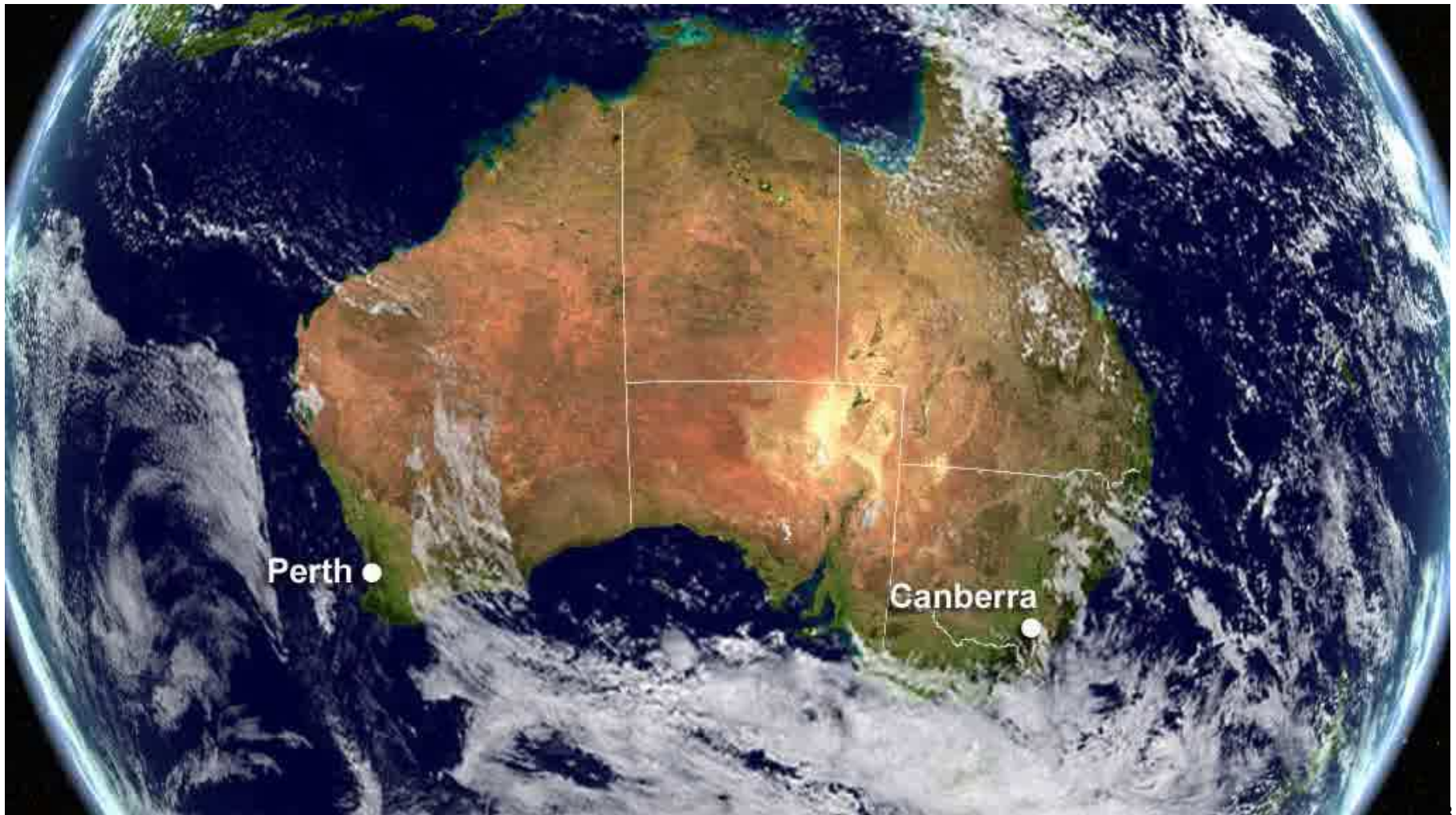


Kwape Mmela
Executive Director

The right address...



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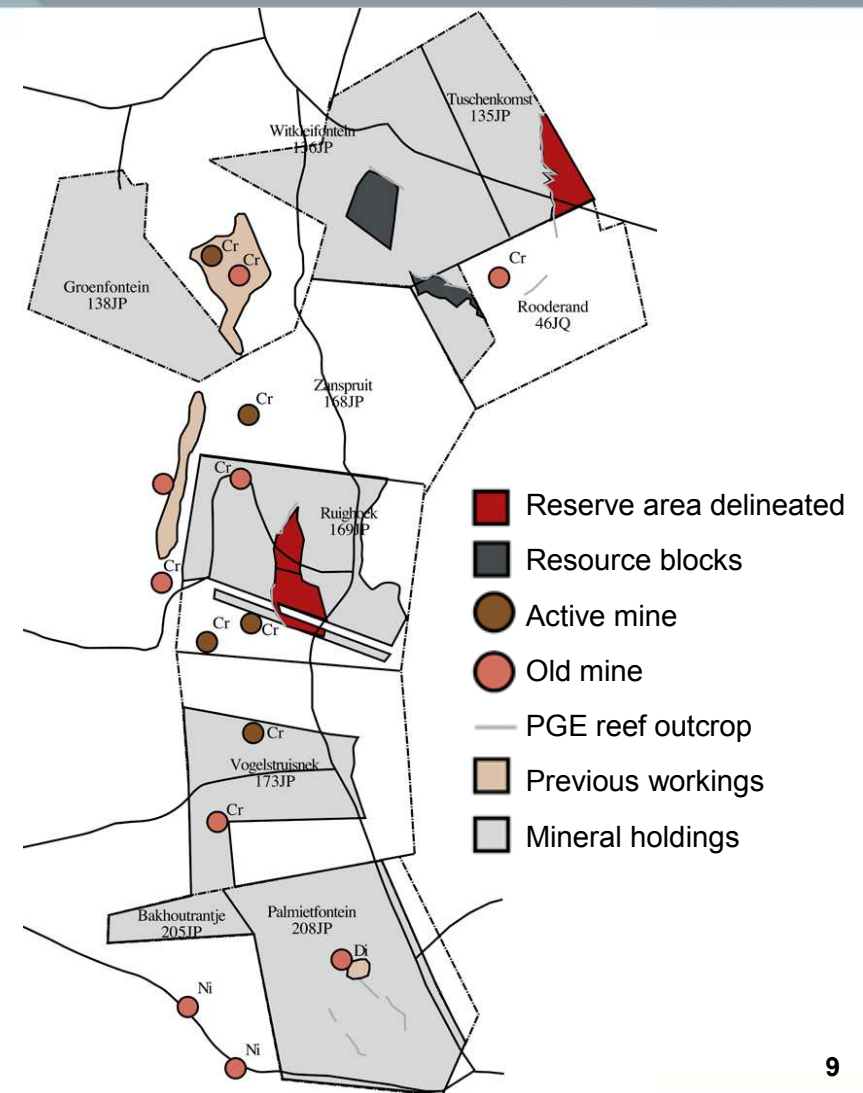




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Pilanesberg – the key project

- Feasibility study completed, June 2007*
- Mining right imminent for four key farms with mineral resources defined
- Construction: Q4 2007
- Mining: Q3 2008
- PGM concentrate: Q1 2009
 - long-lead items ordered
 - >250 000 ounces PGM per year
- Trial mining proved methodology
- Fine grinding of UG2 ore improves metallurgical recoveries
- JV potential on other properties
- Ongoing exploration



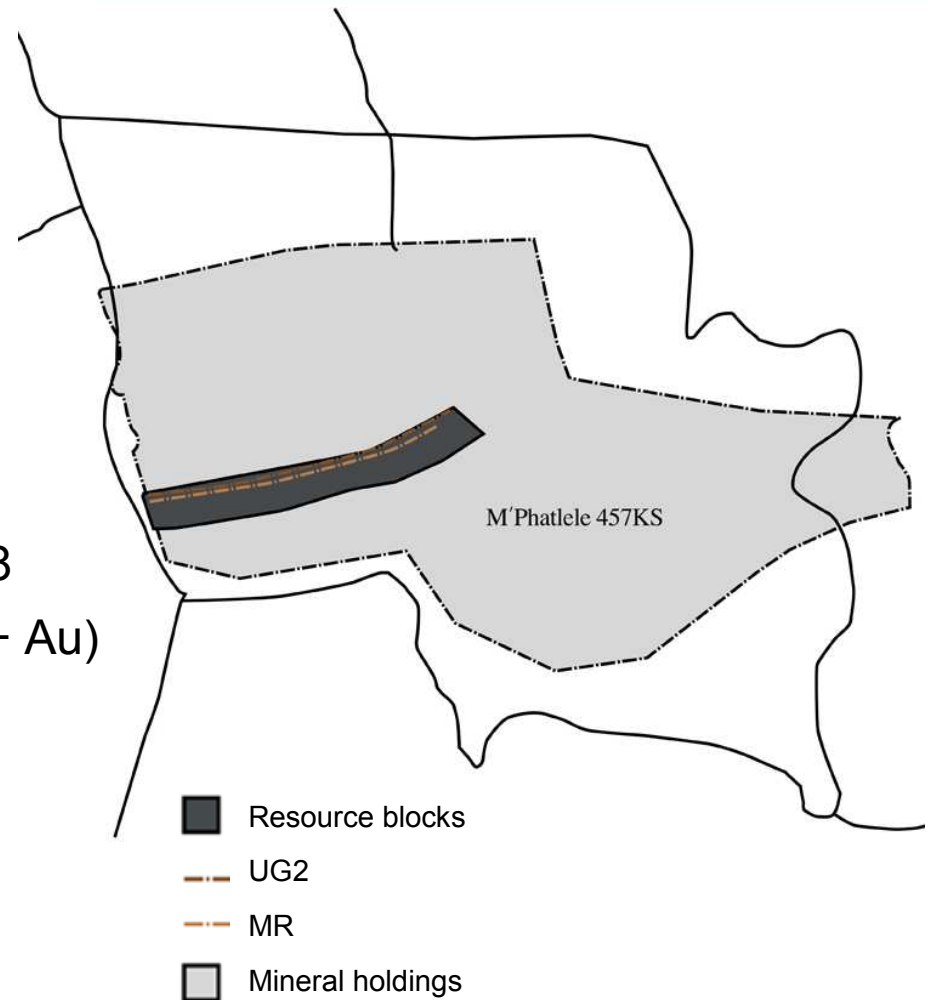
* 43-101 available on SEDAR.com



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M'Phatlele development project

- New order prospecting rights received
- 8km strike contiguous to Lonmin's Limpopo operations
- Pre-feasibility study almost complete
 - focusing on resources 30m - 500m
 - potential of 250 000 oz/year of PGM for >20 years
- Bankable feasibility study by early 2008
- Mineral Resource of 12.6 Moz (3PGE + Au)
 - mineral resource category upgrade in progress
 - extension to 1 500m depth

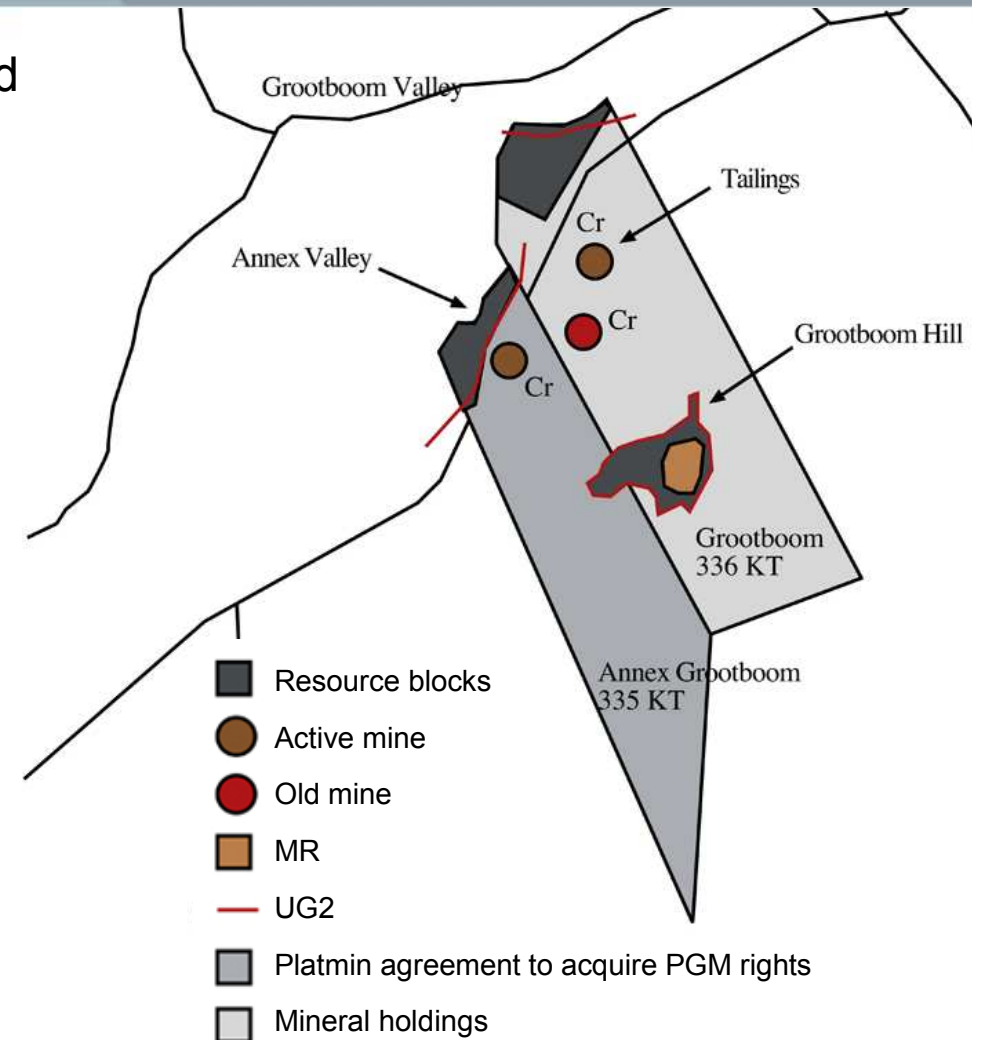


Grootboom development project



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- New order prospecting rights received
- Pre-feasibility study started in June 2007
- Mineral Resource of 2.5 Moz (3PGE + Au)
- Potential of >80 000 ounces of PGM per annum for 15 years
- Negotiating with third parties over adjoining areas
 - regional consolidation potential

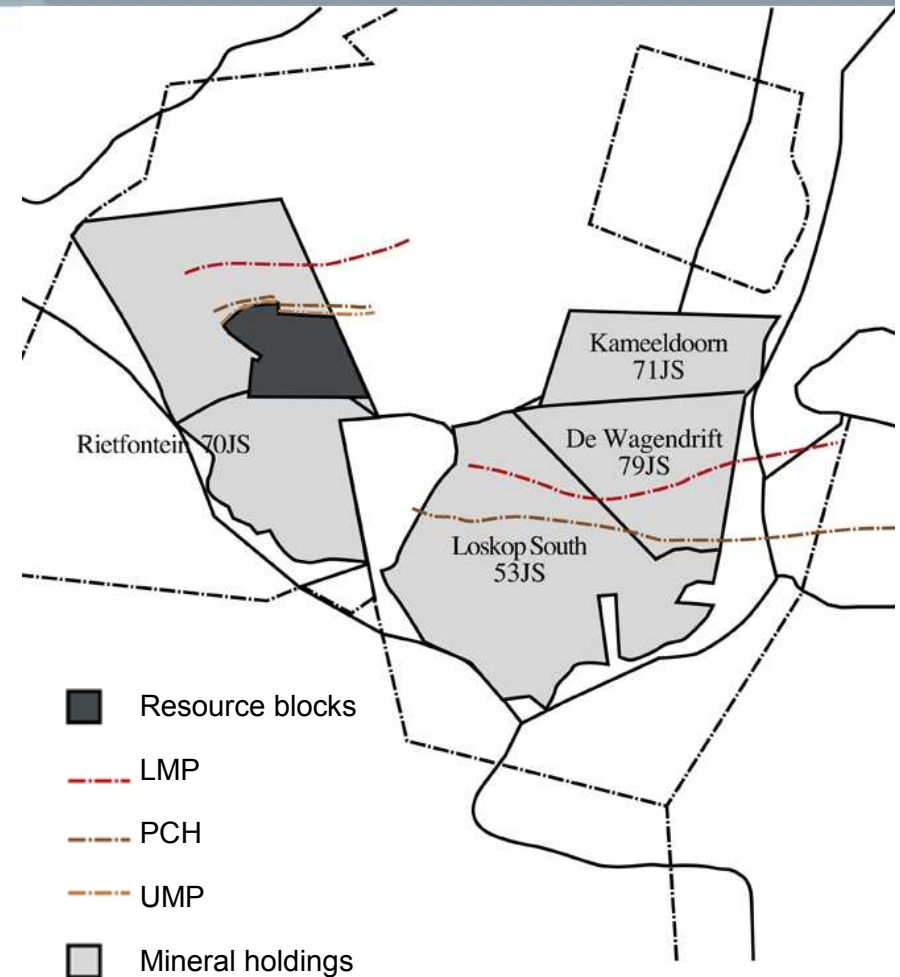


Loskop exploration project



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- New order prospecting rights received
- Lonmin has 50% earn-in
- Merensky and UG2 reef horizons discovered
- Extension of Sheba's Ridge 'pseudo Platreef'
- Initial Mineral Resource of 1.8 Moz (3PGE + Au)
 - 0.9 Moz attributable to Platmin
- Potential additional mineral resource
 - De Wagendrift farm area





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Summary of Project Resources**

Project	Measured and Indicated (Moz)	Inferred (Moz)
Pilanesberg	5.7	5.7
M'Phatlele	-	12.6
Grootboom*	1.4	0.4
Loskop	-	1.8
Other	-	1.0
Total	7.1	21.5
Platmin attributable	5.5	11.7

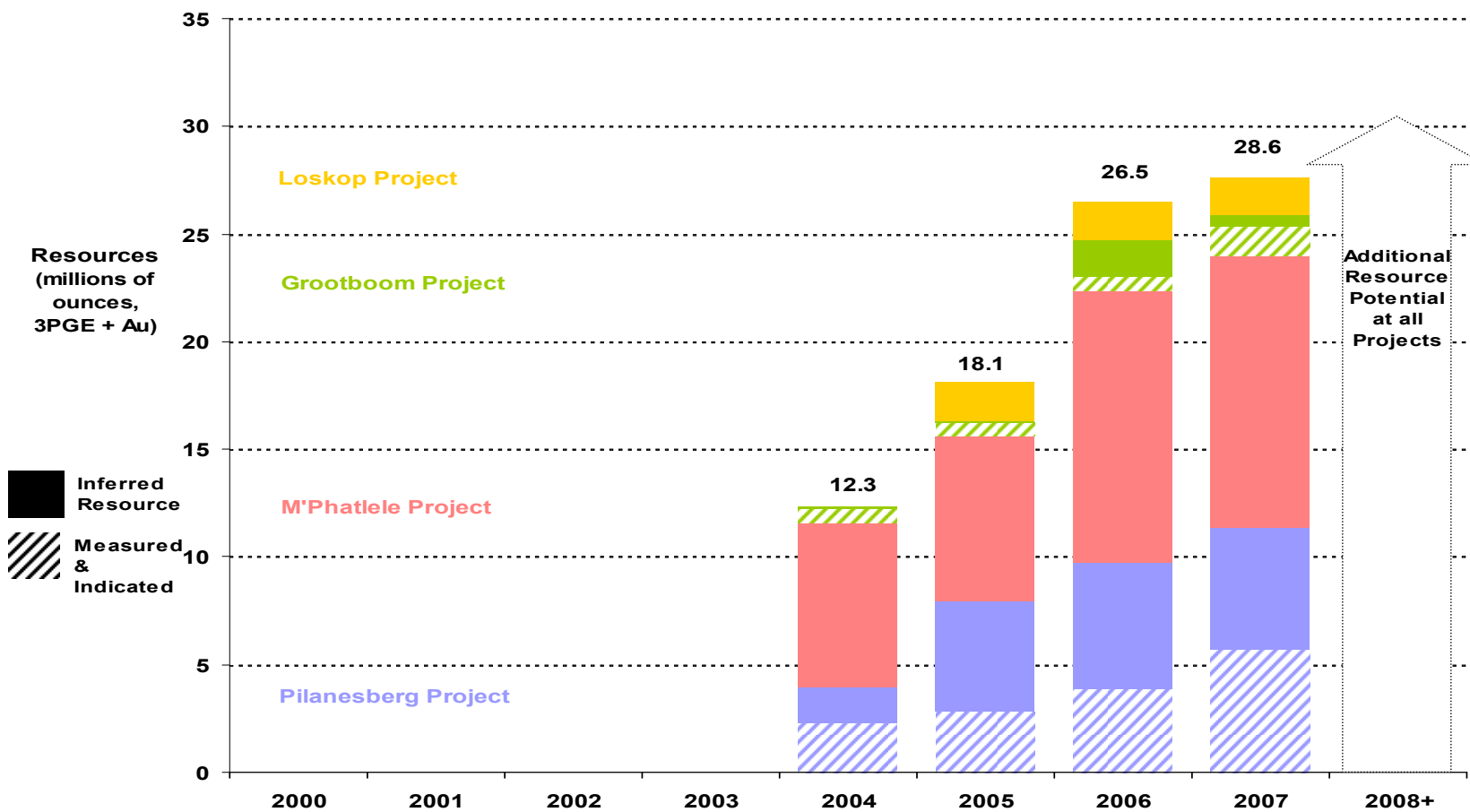
*A further approximately 0.7M oz (0.5M oz attributable) in the Indicated category can be added as an option to purchase contiguous material

**As at August 2007

Mineral resource increases



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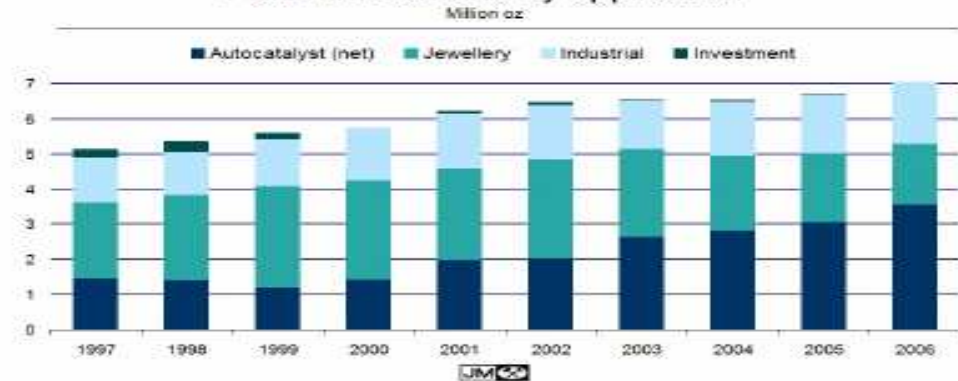
Sustained long-term PGM demand



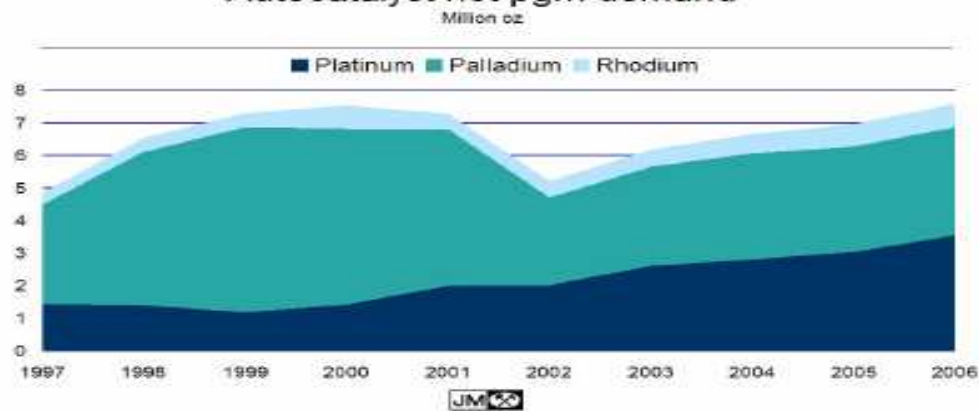
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Cleaner car and truck exhausts driving PGM demand

Platinum demand by application



Autocatalyst net pgm demand



Why Platmin?



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- Location – four key projects on the Bushveld Complex
- Experienced and capable team in place
- First PGM concentrate early 2009
- All projects based on 3PGE + Au
 - Ruthenium and iridium potential not yet included
- Dedicated smelter for >500 000 oz PGM/year under consideration
- Total exploration/development programme over 28 Moz 3PGE + Au

A third-party perspective



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“Platmin offers the best growth opportunity in the platinum field in South Africa”

Bill Bellovay, Business New Network, July 4, 2007
Lead portfolio manager of the BMO 'Resource' and 'Precious Metals' Funds

BMO  Mutual Funds*



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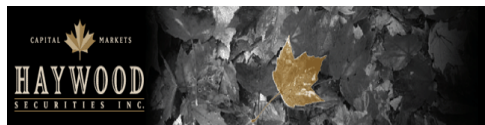
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CPM Group

